



Letter of Reference

Treasurer's Office

Nell F. DeGuzman
Associate Treasurer

To Whom It May Concern:

The University of Southern California contracted the services of PE Systems, Inc. (PES) to perform an independent audit of our credit card payment processes to find areas of cost savings. PES offered a unique service that we thought was important for the University to utilize. We also valued the fact PES was independent and not affiliated with a bank or processor.

We appreciated PES' skill and expertise and were unaware how complex credit card processing fees can be; we could not have accomplished the same task ourselves. PES found savings that no one else, including competitive RFP's nor our bank or processor, had ever found for us. Additionally, we found their unique contract arrangement to be fair and equitable. We appreciated the fact that PES had to bring actual savings to us in order to get paid for their services. Their in-depth analysis was thorough and the recommendations were both realistic and effective. Their command of the various processing codes and fee structures involved was invaluable to us.

We would definitely consider PES' service to be valuable to any institution who wants to reduce the fees they are paying to accept credit cards.

Sincerely,

Associate Treasurer